

Velco is expanding its business in Germany and the Netherlands to support the unprecedented transformation of the mobility sector

Velco, the French leader that already supports major players in urban mobility in France with its connectivity solutions, is expanding its business with the opening of two new offices in Europe.

➤ Velco, a rising start-up and expert in urban mobility in France, is expanding in Europe with the **opening of offices in the Netherlands and Germany**. The company will thus be able to offer its innovative solutions to these rapidly expanding markets.

➤ Boosted by a €5 million round of financing last March, the company intends to **strengthen its European presence and to connect all types of two-wheelers in urban environments**.

➤ According to Pierre Régnier, President of Velco, this expansion beyond the French market is a major opportunity:



"France is making remarkable progress in the use of soft mobility. While COVID has been decisive in accelerating the use of these alternatives to the car, we must recognize the underlying trends that began long before the crisis. The resilience we have shown in 2020 and these favorable structural shifts give us confidence that it is time for Velco to export and spread its solutions throughout Europe."

PIERRE RÉGNIER
President and CEO of Velco

A sustained and continuous growth: the key to Velco's development in the European market

Confident in its ability to meet the emerging needs of an ever-increasing number of mobility players, **Velco establishes offices in Germany and in the Netherlands**. The start-up is counting on the dynamism of the electric bicycle market in both countries, and hopes to respond to the new habits driven by the growth of urban mobility. **After entering the Dutch market in March 2021, Velco also opened a new office in Germany early July.**

Velco's entry into the European market is driven by a strong economic momentum.

➤ **+ 100% increase in revenues between 2020 and 2021**

The company doubled size as a result of its resilience along with rapid and sustained development. Velco's team now consists of about 30 partners, with goals to grow up to 50 employees by the end of 2022.

Velco will be exhibiting again at Eurobike, the world's biggest bike trade show

3rd

Attendance to
the event

1st to 4th

September 2021

29th

Edition

Eurobike is the leading international event for all mobility professionals. It offers trade experts the opportunity to network and to discuss the bike industry's new trends and technical innovations. The 29th edition of Eurobike show will be held from September 1 to September 4, 2021, in Friedrichshafen, Germany, and Velco will be present as an exhibitor for the third time.



Velco will be exhibiting at **stand A1-304**, where it will present its support services (**Velco Fleet and Velco OEM**), as well as its products (**Onitrax and Nuotrax**), all of which respond to the increased connectivity needs of brands, fleet managers, bike manufacturers and other urban mobility players.



About Velco

Velco is a French startup created in 2016. It was born from the desire of its creators to revolutionize urban mobility through connectivity and innovation. Their ambition is to offer every player in the industry a range of services and goods designed to develop their business by allowing them to increase margins, optimize maintenance, and better understand flows.

More on www.velco.tech
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